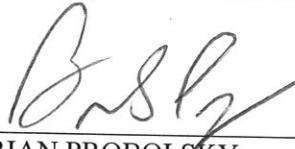


The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 17, 2023

YES: CHARLES BARFIELD, STEVE JONES, ANIL KUKREJA,
DEAN WEST, PHILLIP E. YARBROUGH
NOES:
EXCUSED:
ABSTAINED: STEVE FRANKS, BRIAN PROBOLSKY




BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.



KATHY TAVOULARIS
Clerk
Orange Countywide Oversight Board

Resolution No: 23-002

Agenda Date: Tuesday, January 17, 2023

Item No: 5a

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 23-002**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVESIGHT OF THE SUCCESSOR AGENCY TO THE CITY OF ORANGE *APPROVING
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] FY 23-24 A-B* FOR THE
ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE FY 23-
24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE
STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND
AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the City of Orange (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Orange (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the City of Orange (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the FY 23-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS FY 23-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 23-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 23-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 23-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 23-24 A-B submitted therewith and incorporated by this reference, including the FY 23-24 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Orange’s [Finance Director/Treasurer] or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Orange City

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

23-24A Total 23-24B Total ROPS 23-24
 (July - December) (January - June) Total

| | \$ | \$ | \$ |
|--|---------------------|---------------------|---------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | - | - | - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 2,832,956 | \$ 1,188,050 | \$ 4,021,006 |
| F RPTTF | 2,803,706 | 1,158,800 | 3,962,506 |
| G Administrative RPTTF | 29,250 | 29,250 | 58,500 |
| H Current Period Enforceable Obligations (A+E) | \$ 2,832,956 | \$ 1,188,050 | \$ 4,021,006 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, chairman

Name

Title



Signature

Date

Orange City Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
 July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

| A | B | | | | E | F | G | H |
|----------|---|-----------------------------------|---|------------------------------|---------------------|--|--------------|----------------|
| | ROPS 20-21 Cash Balances (07/01/20 - 06/30/21) | | | | | | | |
| | C | D | | | | | | |
| | | | | | Fund Sources | | | |
| | Bond Proceeds | | Reserve Balance | | Other Funds | | RPTTF | |
| | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, Grants, Interest, etc. | Non-Admin and Admin | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount | | | | | | | |
| | 2,517 | 129 | 811,986 | 11,363 | 0 | E1:PPA 17-18 \$180,566 PPA 18-19 \$495,888 PPA 19-20 \$135,532 | | |
| 2 | Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | | | | |
| | 5 | 30 | 0 | 98,892 | 5,451,423 | G2: ROPS 20-21B RPTTF \$2,820,728 + ROPS 20-21A RPTTF \$2,630,695 (#920:10100 beg bal)= \$5,451,423 | | |
| 3 | Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21) | | | | | | | |
| | 28 | 155 | 180,566 | 114,234 | 5,352,719 | E3+G3+ G4 [50% of 2008B & 2014A \$12,500 +85,000] = \$5,630,785 = PPA Actual Exp | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | |
| | 0 | 0 | 631,420 | 1,204 | 97,500 | G4: 50% 2008B \$12,500 (435,000 20-21B - 410,000 20-21A) / 2 50% 2014A \$85,000 (3,480,000 20-210B - 3,310,000 20-21A) / 2 =85,000 | | |
| 5 | ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC | | | | | | | |
| | | | | | | No entry required | | |
| 6 | Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | | | | | | | |
| | \$ | 2,494 | \$ | 4 | \$ | 0 | \$ | (5,183) |
| | | | | | | | | 1,204 |
| | | | | | | | | ROPS 20-21 PPA |
| | | | | | | | | 0 |

Orange City
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

| Item # | Notes/Comments |
|--------|----------------|
| 4 | |
| 61 | |
| 70 | |
| 128 | |
| 130 | |
| 131 | |
| 132 | |