

Resolution No. 19-011

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE ORANGE
REDEVELOPMENT AGENCY APPROVING A RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM
JULY 1, 2019 THROUGH JUNE 30, 2020, PURSUANT TO HEALTH AND
SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED
ACTIONS

WHEREAS, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Orange Redevelopment Agency (the Successor Agency) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2019 through June 30, 2020 (ROPS 19-20) and submit ROPS 19-20 to the Countywide Oversight Board (the Oversight Board) for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2019, and (ii) post a copy of the Oversight Board-approved ROPS 19-20 on the Successor Agency's website;

NOW, THEREFORE, THE ORANGE COUNTYWIDE OVERSIGHT BOARD DOES HEREBY FIND, DETERMINE, RESOLVE, AND ORDER as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves ROPS 19-20, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 19-20 on the Successor Agency's Internet website (being a page on the Internet website of the City of Orange).

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 19-20 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 22, 2019

YES: STEVE FRANKS, CHRIS GAARDER, STEVE JONES, BRIAN PROBOLSKY, DEAN WEST, PHILLIP E. YARBROUGH

NOES:
EXCUSED:
ABSTAINED: CHARLES BARFIELD

BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.

KATHY TAVOULARIS
Clerk
Orange Countywide Oversight Board

Resolution No: 19-011

Agenda Date: Tuesday, January 22, 2019

Item No: 5J

EXHIBIT A

SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2019– June 30, 2020)

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Orange City
 County: Orange

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>	<u>19-20A Total (July - December)</u>	<u>19-20B Total (January - June)</u>	<u>ROPS 19-20 Total</u>
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 5,250	\$ 15,300	\$ 20,550
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	5,250	15,300	20,550
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,913,959	\$ 2,917,591	\$ 5,831,550
F RPTTF	2,788,959	2,792,591	5,581,550
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,919,209	\$ 2,932,891	\$ 5,852,100

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Brian Probotzky, Chairman
 Name Title
 /s/ [Signature] 1/24/19
 Signature Date

Orange City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total						19-20A Total						19-20B Total	
192									N	\$ -						\$ -							\$ -
193									N	\$ -						\$ -							\$ -
194									N	\$ -						\$ -							\$ -
195									N	\$ -						\$ -							\$ -
196									N	\$ -						\$ -							\$ -
197									N	\$ -						\$ -							\$ -
198									N	\$ -						\$ -							\$ -
199									N	\$ -						\$ -							\$ -
200									N	\$ -						\$ -							\$ -
201									N	\$ -						\$ -							\$ -

Orange City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	2,670,045	1	1,310,405	1,094,943	6,078,970	E1: ROPS 15-16 PPA; G1: ROPS16-17A RPTTF	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	32,499	111		188,070	7,491,489	G2: ROPS 16-17B RPTTF \$2,499,552 + ROPS 17-18A RPTTF \$4,991,937	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	3,563	69		94,053	7,664,607	F3 + G3: ROPS 16-17 EXPENDITURE	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					4,991,937	G4: ROPS 17-18A RPTTF	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					913,915	ROPS 16-17 PPA
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,698,981	\$ 43	\$ 1,310,405	\$ 1,188,960	\$ 0		

